

# 2015

## **THE FORDE FOUNDATION**

ANNUAL IMPACT REPORT 2015 – 16

# 2016



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# THE CHAIR'S REPORT

It is with great pleasure that I present the annual impact report for The Forde Foundation for 2015 – 16.

This year has been a very active, challenging and rewarding time for the Board of Advice particularly in relation to its strategic direction and future.

The Forde Foundation continues to provide a small, life-enhancing grants program to care leavers. During the past year, 2015 – 16, the Board recommended 304 individual grants with a total value of \$323,064. This represents an increase of 36% in the number of recommended grants and an increase of 6% in the total value of grants when compared to 2014 – 15.

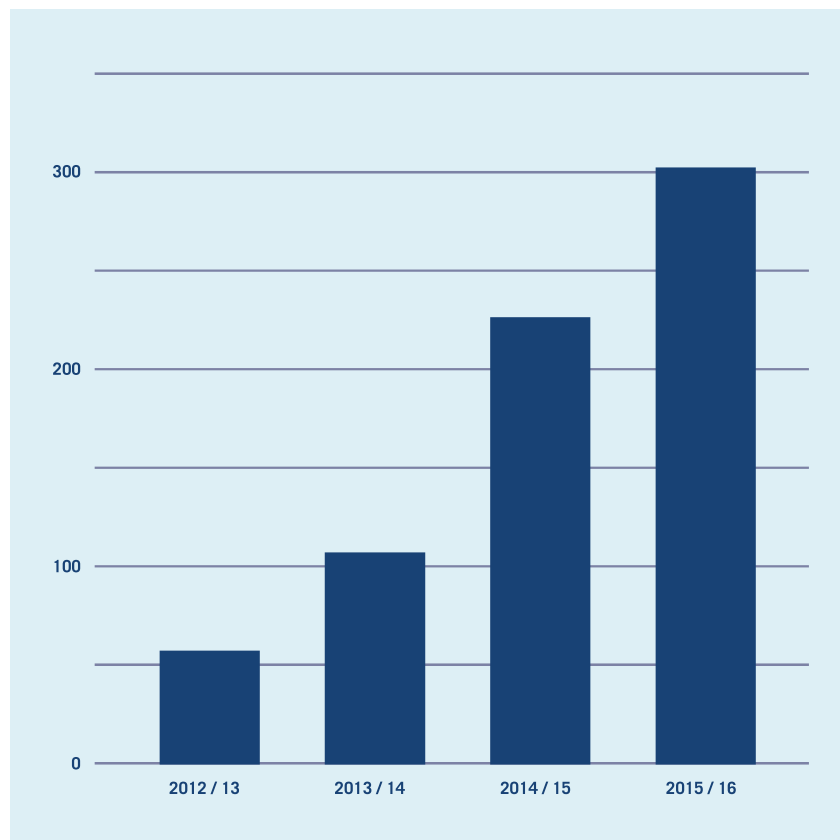
Since 2012 – 13, the demand for these life-enhancing grants has grown significantly. The graphs below show a staggering 368% increase in grants with an increased total value of an astounding 711%.

For more than 16 years, The Forde Foundation has proven to be an effective model to support care leavers. However, it must respond to growing demand and declining investment earnings in order to remain a perpetual charity.

Increased need with a reduced income for grants distribution has required the Board to introduce financial strategies such as capping the amount of grant spending per year, capping the amount of grant spending per grant round, and for individuals, a cap of grant funding received over the last 5 years.

During the year, the Board welcomed three new Board members. Mr Peter Young, Ms Kim Woolgar and Mr Nigel Miller were appointed to the Board by the Public Trustee of Queensland on 15 September 2015.

It was with sad regret that two Board members completed their three-year terms and another tendered his resignation in order to focus on his new position. Ms Anne Wemyss' and Professor Clare Tilbury's three-



NUMBER OF GRANTS RECOMMENDED 2012 / 2013 – 2015 / 2016



year terms expired on 19 May 2016. Both were highly respected by their peers on the Board and contributed significantly towards the strategic direction of the Board and The Forde Foundation. Mr Nigel Miller reluctantly resigned on 19 November 2016 due to his appointment as the inaugural Director of Child Protection Litigation. Mr Miller's astute and thoughtful advice was respected and appreciated by the Board.

Successful charities are supported and assisted by a range of dedicated people in various ways. In particular, I would like to thank:

- The Foundation's patron, Ms Leneen Forde AC
- The Public Trustee of Queensland
- The Department of Communities, Child Safety and Disability Services
- Lotus Place, Stones Corner, Townsville and Rockhampton

- The many retailers who go beyond what is required
- My fellow Board members.

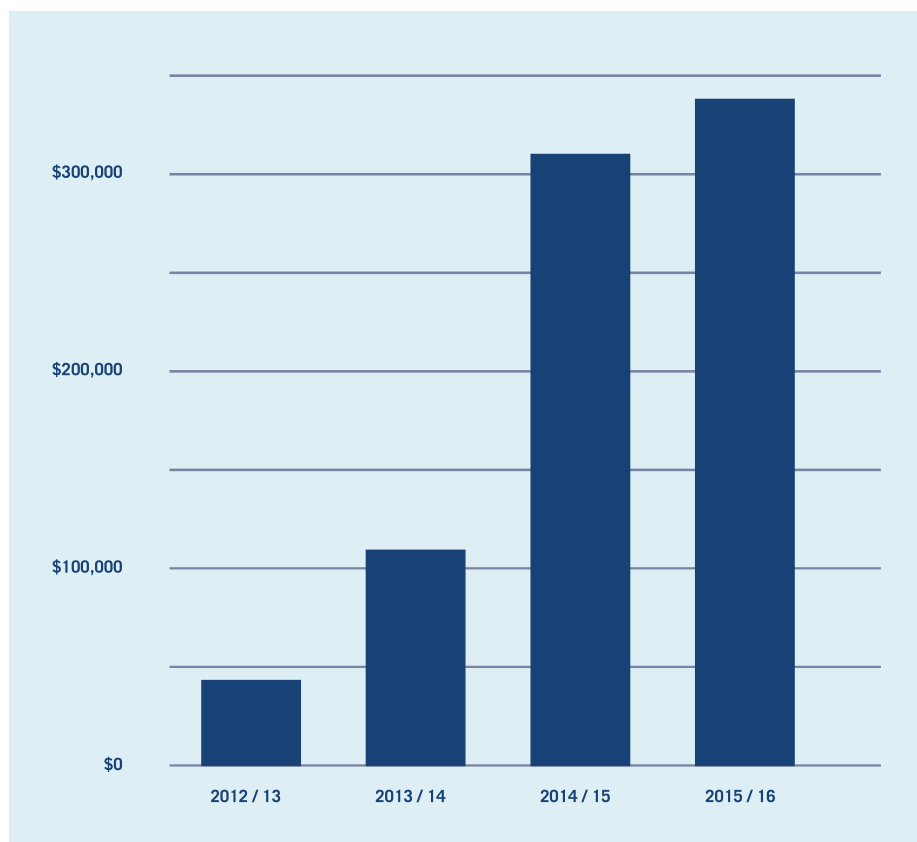
Towards the back of the Annual Report, I have shared a few testimonials from grant recipients. These are reminders about the impact the Foundation has on people's lives and why philanthropic charities are vitally important to assist those in our society who are less fortunate and continue to struggle through life.

The Board is proud of The Forde Foundation's achievements and it looks forward to continue to support care leavers.



**ROB RYAN**

**CHAIR  
FORDE FOUNDATION BOARD OF ADVICE**



**VALUE OF RECOMMENDED GRANTS 2012 / 2013 – 2015 / 2016**

# ABOUT THE FORDE FOUNDATION

The Forde Foundation was established in August 2000 as a perpetual charitable trust by the Queensland government in response to Recommendation 39 of the Forde Inquiry report.

The Forde Inquiry examined whether there had been any abuse, mistreatment or neglect of children in 159 Queensland institutions from 1911 to 1999.

The Inquiry uncovered widespread and unacceptable abuse and neglect and the trauma of these children continues to have an immeasurable impact on their lives and the lives of their partners and children.

Educational neglect and emotional distress in childhood causes many former residents to endure the embarrassment of limited literacy and numeracy. Consequently, they experience restricted employment opportunities and poverty.

They report difficulty in forming and sustaining personal relationships, high levels of marriage break-up, estrangement from children and isolation.

The Queensland Government has contributed \$4.15 million to the Forde Foundation's Trust Fund since its inception. The income generated from the investment of this capital by The Public Trustee is distributed through a small grants program to both individuals and to NGOs who support care leavers and, in particular, Forgotten Australians.

Grant applications are assessed by the Forde Foundation Board of Advice but paid by The Public Trustee upon the Board's recommendations distributed for charitable purposes such as:

- Advancing health (includes the purpose of preventing and relieving sickness, disease or human suffering);
- Advancing education;
- Advancing social or public welfare (includes the purposes of relieving the poverty, distress or disadvantage of individuals or families; and caring for and supporting the aged or individuals with disabilities);
- Relieving the necessitous circumstance of one or more individuals who are in Australia.

'Advancing' includes protecting, maintaining, supporting, researching and improving.

The Forde Foundation does not regard the grants as compensation but rather as a way of acknowledging the disadvantages many care leavers have had to overcome as a result of their childhood experiences, particularly the effects on education, employment, health and general wellbeing.







## OUR VISION

People who have suffered abuse and neglect in Queensland Institutions will have opportunities to overcome the effects of their experiences and lead fulfilling lives.





## OUR PATRON

### MS LENEEN FORDE AC

In 1998, Ms Leneen Forde AC was appointed to Chair the Commission of Inquiry into Abuse of Children in Queensland Institutions. The Commission of Inquiry has become known simply as the Forde Inquiry and it was the first inquiry into child abuse and neglect in Australia.

The subsequent report was tabled in the Queensland Parliament in June 1999.

In the foreword of the report, Ms Forde dedicates the report to those who came forward to tell their stories and to all the victims of abuse in institutions and hoped that it would be a small step on the long road to healing and reparation.

The Forde Foundation was established in 2000 as a result of the Forde Inquiry and Ms Forde was the founding Chair of its Board of Advice. She held the position for 7 years before accepting her current role as Patron of The Forde Foundation.

Prior to the Forde Inquiry, Ms Forde already had a distinguished career.

Born Leneen Kavanagh in Ottawa, Canada, Ms Forde worked as a medical laboratory technician and studied part-time for a Bachelor of Arts before moving to Australia in 1954. Ms Forde worked in the Haematology Department of Royal Brisbane Hospital for two years prior to beginning full-time legal study following her husband's death in 1966. She graduated a Bachelor of Laws from the University of Queensland in 1970 and began her career as a solicitor. From 1974 to 1992, she was a Partner of Cannan & Peterson legal practice and in charge of probate and estates.

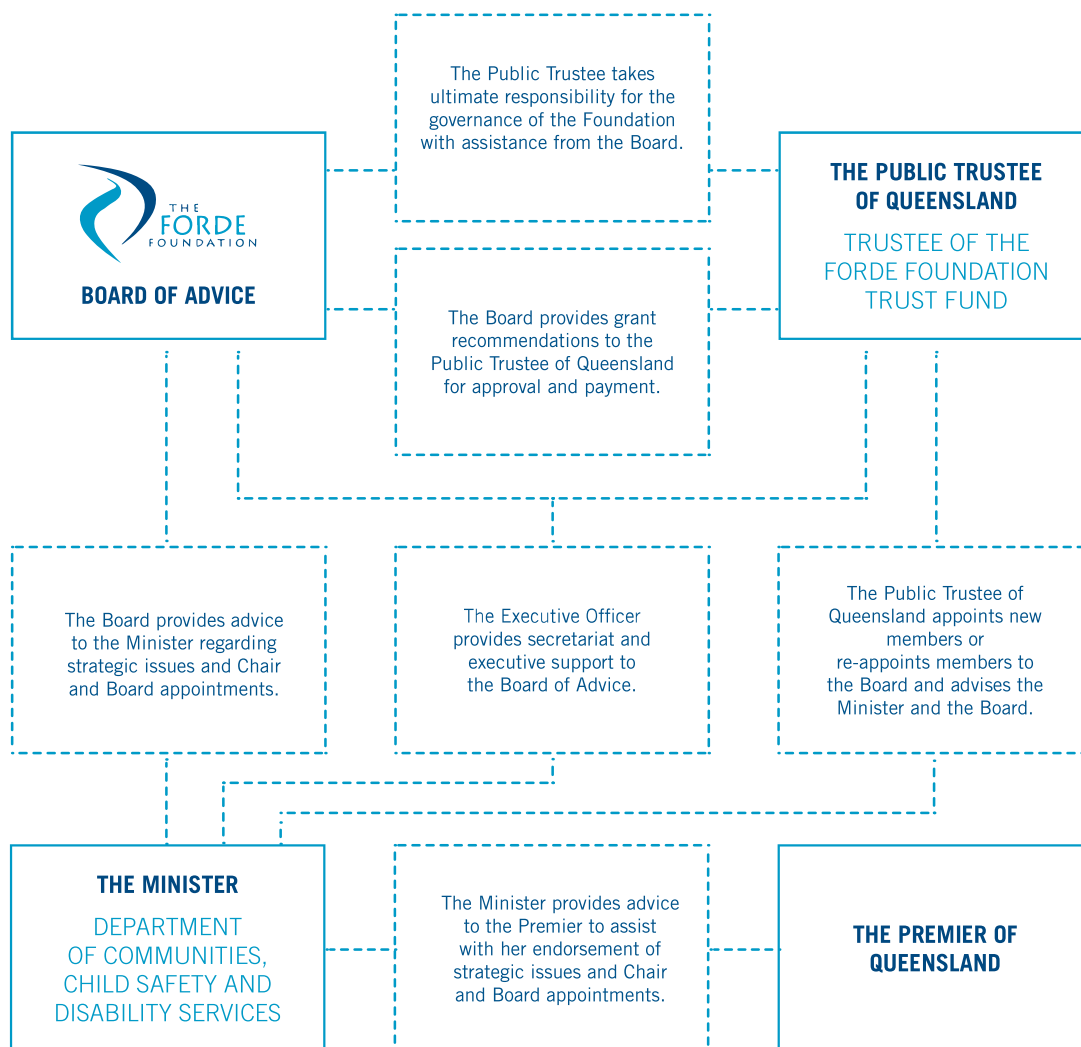
Ms Forde was appointed a Companion of the Order of Australia in 1993 and is a Dame of Grace in the Order of St John of Jerusalem. She was International President of Zonta from 1990 until 1992 and Queenslander of the Year in 1991.

From 1992 to 1997, Ms Forde was the Governor of Queensland. She was the first woman to take on the role in Queensland and the second woman to be appointed to the position of governor in Australia.

Ms Forde was Chancellor of Griffith University for fifteen years from 2000 to 2015.

Ms Forde continues to serve her community.

# OUR STRUCTURE





## OUR BOARD

Members of the Board of Advice are appointed by The Public Trustee of Queensland upon the endorsement of the Premier of Queensland and the recommendation of the Minister for Communities, Child Safety and Disability Services.

Board members are appointed for a three-year term and may be re-appointed for a second term.

The Chair of the Board of Advice is appointed by the Minister for Communities, Child Safety and Disability Services upon the endorsement of the Premier of Queensland and the recommendation of the members of the Board of Advice.

Members of the Board of Advice do not receive remuneration for their services from the Foundation's Trust Fund. The Board of Advice receives remuneration from the administration fund supported by the Department of Communities, Child Safety and Disability Services.



Left to right: Rob Ryan (Chair), Peter Young, Dawn Juratowich, Anne Livingstone (Board Nominee), Kevin Mar Fan, Kim Woolgar, Susan Dann, Jo Searle, Eslynn Mauritz (Secretariat)





### Duties of the Board of Advice include:

- Making recommendations to the Public Trustee on the application of net income from the Trust Fund for the benefit of its objectives;
- Monitors and regularly reports to the Public Trustee on the impact and effectiveness of the Foundation in achieving its objectives;
- Makes regulations as the Board of Advice considers reasonable, from time to time, for the conduct of its business including:
  - Election of a chairperson
  - Constitution of quorum
  - Voting rights
  - Keeping of minutes
  - Ensuring the Public Trustee is provided with a copy of the minutes of all meetings and a copy of all regulations made by the Board of Advice within 30 days of each meeting.

## MEMBERS OF THE BOARD



### MR ROB RYAN (CHAIR)

“My best teachers have been those with lived experiences. I look forward to learning from others and finding a way to ensure we take what we know from the past and create a better future.”

Rob is the Executive Director of Key Assets Australasia. Key Assets is a non-government, not-for-profit children's services provider that was established by a foster carer and social worker over twenty years ago. The focus of Key Assets is to make a positive and lasting difference to at-risk children, young people and their families. Rob was awarded a Churchill Fellowship in 2009 and studied internationally in the area of Children's Services. Prior to his current position, Rob worked in Queensland Government in the Child Safety and Communities area for more than nineteen years. Rob's previous Board and Advisory roles in a number of areas include the National Association for the Prevention of Child Abuse and Neglect (NAPCAN) and the Australian Broadcasting Corporation (ABC).

**MS JO SEARLE**

“I’m grateful for the opportunity to support the interests of Forgotten Australians and contribute to better life outcomes for them and their families.”

Jo has experience in the education and human services fields, including teaching, policy and program development, legislative review and management, including delivery of the Queensland Government’s Redress Scheme.

**PROFESSOR SUSAN DANN**

“The work of the Forde Foundation shows that it’s often the small things that can make a massive difference to people’s lives and wellbeing.”

Susan is Professor of Marketing and the National Head of the Peter Faber Business School, Australian Catholic University. Her area of expertise is in social marketing – the use of marketing techniques to promote changes in attitudes and behaviour for positive social outcomes. She has over 15 years’ experience on various boards and tribunals including the Social Security Appeals Tribunal, Quality Improvement Council and Ozcare.

**MR KEVIN MAR FAN**

Social justice is an important value for Kevin and he is proud to be involved with The Forde Foundation where he can use his skills and energy to improve people’s lives. He has volunteered in various capacities for other social and community organisations including St Vincent de Paul, Rosie’s Youth Mission and Radio Lollipop.

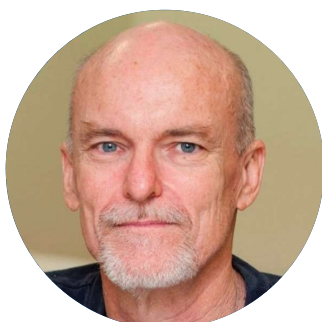
Kevin is a Chartered Accountant and Certified Information Systems Auditor. He is currently a Director and Leader of Technology Risk Assurance within Ernst & Young’s Queensland Advisory Practice. He brings over 20 years’ experience in financial and information systems risk management and has worked in Australia, USA and Europe.



#### **MS DAWN JURATOWITCH**

"In 2003 I attended the unveiling of memorial gates at the former St Joseph's Orphanage Neerkol by Mrs Leneen Forde AC. The gates were dedicated to the more than 4,000 children who had passed through Neerkol. The stories of abuse of those survivors who attended will be forever etched in my memory as will their gratitude and the gratitude of many other Forgotten Australians to the Forde Inquiry. I feel very privileged to be able to support The Forde Foundation as a member of the Board of Advice".

Dawn is a social worker with more than 30 years' experience working in the area of child protection, in direct services and senior management positions in Queensland and NSW. She was on the editorial board of *Child Abuse and Neglect: The International Journal*. She is currently the Director of a professional practice providing counselling, mediation, strategic engagement and assessment. She provides supervision to social work students from a number of Queensland universities.



#### **MR PETER YOUNG**

"Having worked in statutory child protection early in my social work career, I am very aware of the very mixed outcomes for children who came into contact with that system. While some children were well cared for, others did not receive the care that our society would have expected them to receive. I am happy to support the work of the Forde Foundation as a small contribution to recognising and responding to this past failing."

Peter has been a social worker for over 30 years, and now lectures in social work at Griffith University. His particular area of interest is social policy, and in particular, teaching new social workers how to engage effectively in influencing and changing policies.



#### **MS KIM WOOLGAR**

"I was a child protection officer in my early career and a child protection policy officer during the Forde Inquiry and the subsequent implementation of the Forde Foundation. I developed a strong commitment to addressing the lifelong needs of those impacted by the child protection system. Returning to this area after many years has provided me with the opportunity to contribute, in a practical way, to improving the lives of Forgotten Australians.

Kim has over 30 years' experience in working in some of the more complex human services portfolios. She has worked in policy development, led state-wide implementation of policy and programs, has significant stakeholder management expertise and currently provides leadership in the fields of procurement, contract and performance management. Kim has worked in a non-government organisation and has extensive experience working with the non-government sector.





# THE GRANTS PROGRAM

The grants program provides Australia-wide assistance and targeted financial support in the areas of education, employment, health and wellbeing.

## THERE ARE THREE TYPES OF GRANTS:

DENTAL

PERSONAL DEVELOPMENT

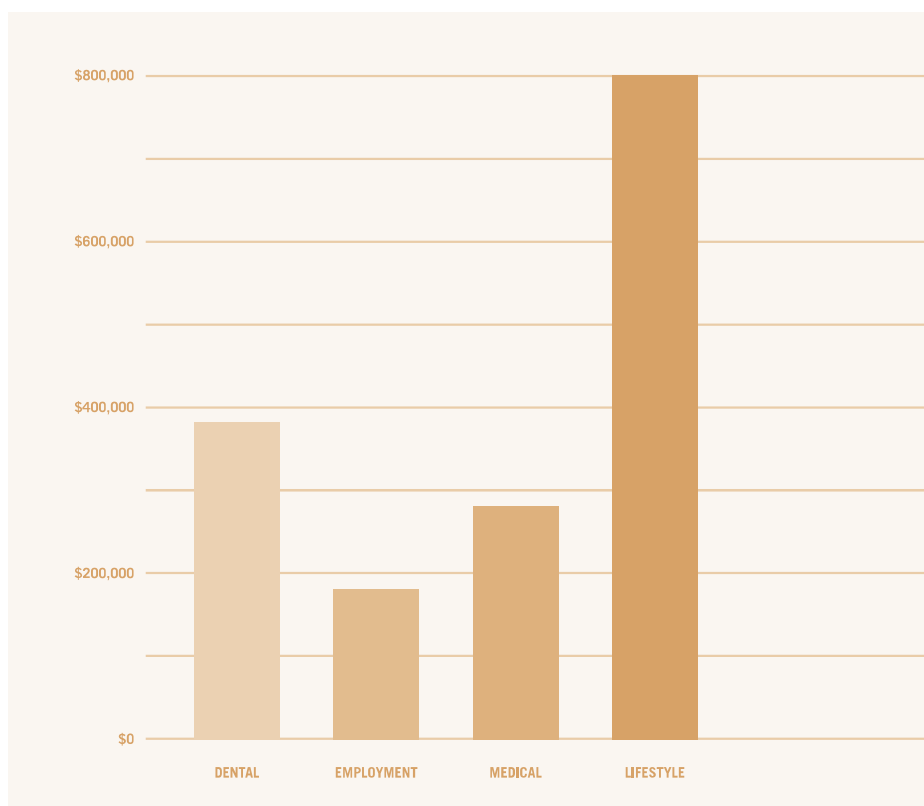
HEALTH AND WELLBEING

The most popular grant is the dental grant. Interstate applicants can choose their own private dentist or those who live in Queensland can choose between their private dentist or a Queensland Health dental clinic.

A Letter of Intent between The Forde Foundation and Queensland Health allows Queensland Health dental grant recipients to receive free dental treatment without being on public waiting lists.

The Personal Development grant was developed to assist applicants:

- Improve their life skills so they can live more independently;
- Improve their employment opportunities by gaining a certification or qualification and therefore, increase their capacity to financially support themselves;
- Develop an interest in activities which are of therapeutic benefit, for example, art therapy.



Grant funding costs associated with dental, employment, medical and lifestyle items.

The Health and Wellness grant is also very popular. This was developed specifically for those applicants who faced spending their older years in institutionalised aged care facilities. This grant allows these people to:

- Improve their ability to live more independently at home or with their families;
- Access appropriate aged care;
- Maintain or enhance their connection to their community;
- Maintain or enhance an active lifestyle;

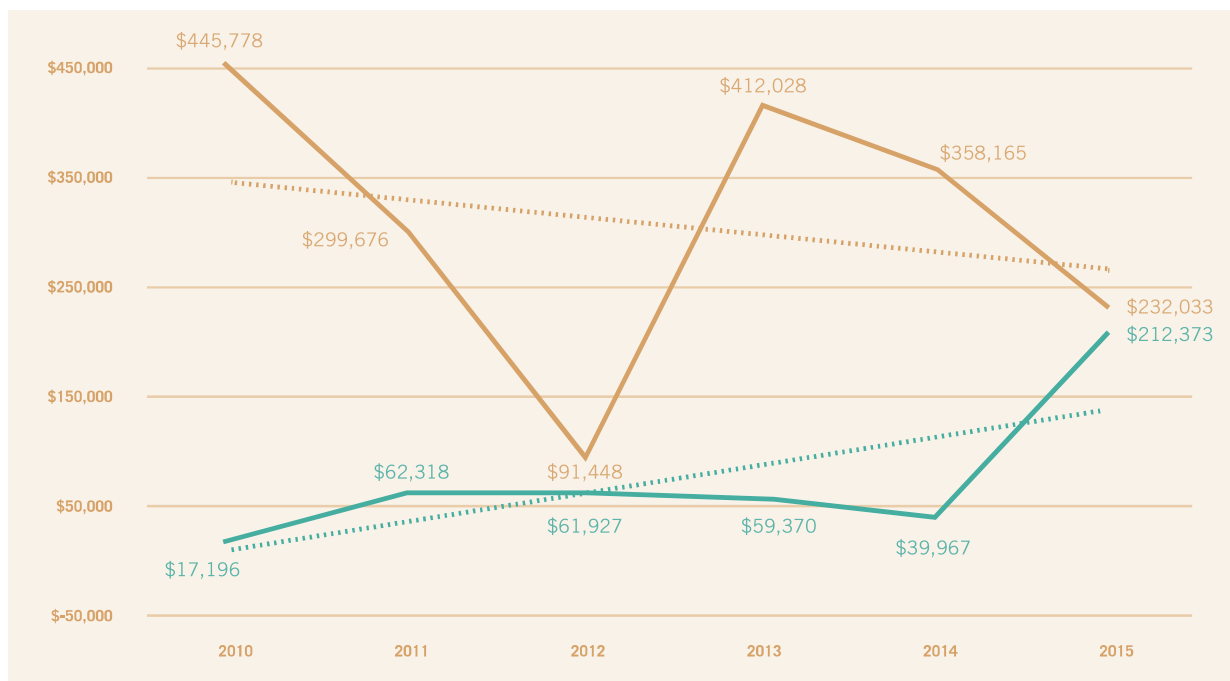
- Support their immediate needs to improve their immediate quality of life;
- Maintain or enhance their general health and wellness.

Grants are assessed by the Board of Advice and upon the recommendation of the Board, approved by the Public Trustee at the end of each calendar quarter, for example, March, June, September and December.

# THE FINANCIAL SUMMARY

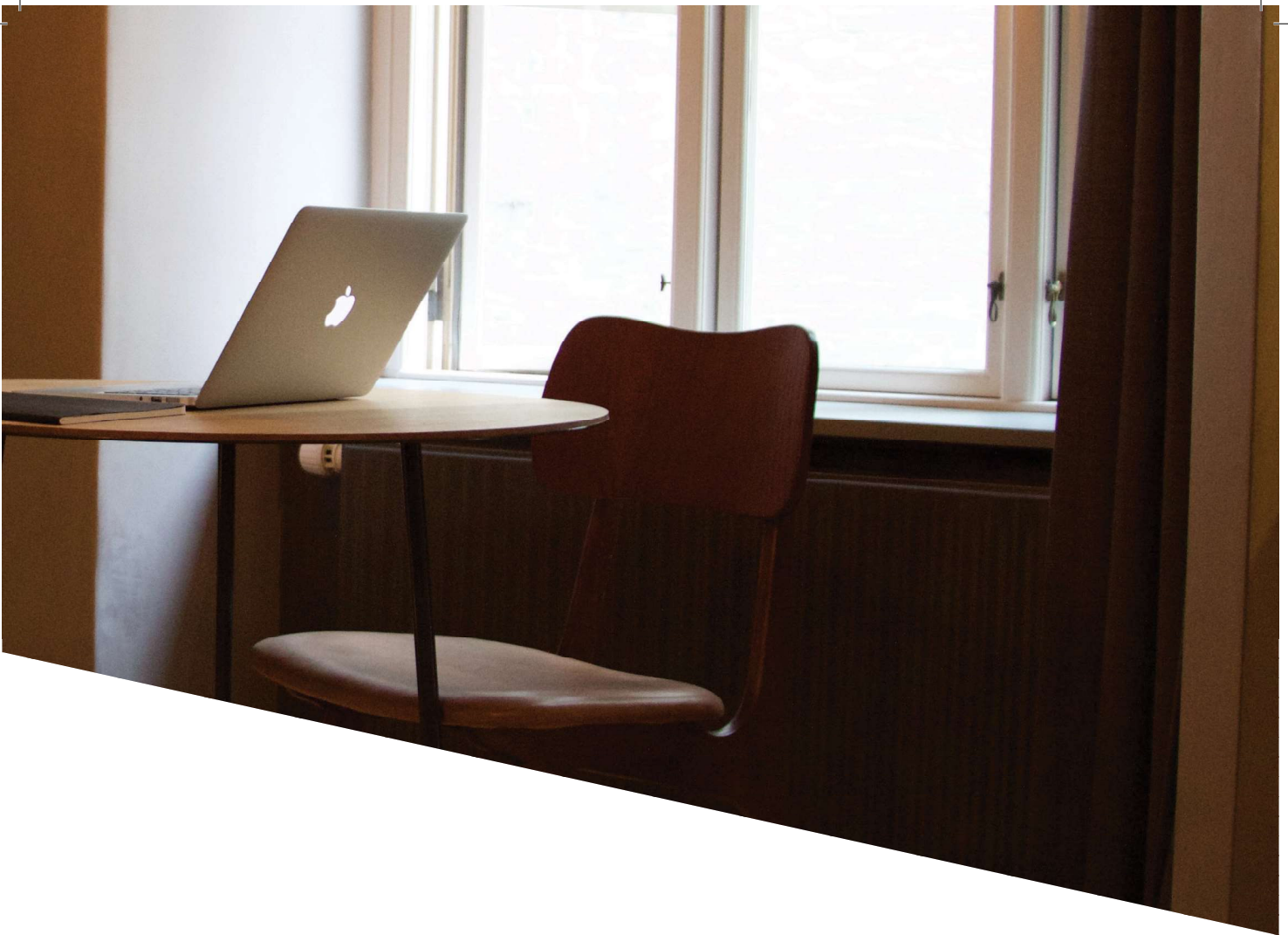
It is recognised that The Forde Foundation provides the following benefits which are achieved in a highly resource-effective way with minimal costs for administration:

- A unique service in the community which is trusted by the cohort it serves;
- A mechanism to maintain the connection with care leavers;
- A scheme to administer small life-enhancing grants in education, employment, health and well-being;
- A proven and effective governance structure;
- A proactive and demonstrated response to the recommendations of the Forde Inquiry.



— Total Income      — Total Distribution  
..... Trend (Income)      ..... Trend (Distribution)





The Forde Foundation has continued to operate in a fiscally responsible manner to ensure that it provides much needed support to the largest possible cohort of care leavers for the long term.

However, the Foundation's revenue source has significantly reduced since the Global Financial Crisis (GFC) in 2008 that has seen the value of its investment decrease from \$4.15 million to now \$3.5 million. This has had an adverse impact on the earnings from these investments which are used for the grant program.

Simultaneously, the demand and dollar value of grant applications is increasing exponentially for the following reasons:

- The cohort of care leavers is growing as more people come forward as a result of subsequent commissions of inquiry and greater public awareness of child abuse and Forde's work;
- The needs of the original cohort are changing as they age;
- Supporting these changing needs is increasingly costly particularly with respect to health.

The diagram below illustrates how these two factors of decreasing revenue and increasing grant demand are combining to create future financial sustainability challenges for the Foundation.

Examples of measures put in place by the Board of Advice to address the current short-term challenges and to ensure sustainability include:

- Establishing a notional budget and quarterly grant round thresholds to ensure a sustainable and equitable distribution of grants
- Continually reviewing and updating grant assessment guidelines including permissible items and dollar limits
- Maintaining a strong working relationship and ongoing consultation with the Public Trustee of Queensland

The Board of Advice has initiated a number of strategic discussions with the Department of Communities, Child Safety and Disability Services to explore further opportunities to enhance funding options for the Forde Foundation. We appreciate the ongoing support of the Queensland Government in our endeavours.

The Board of Advice is also identifying and building partnerships with key stakeholders to extend the impact of the Foundation in light of the Royal Commission and other National and State reforms.

# THE FORDE FOUNDATION FINANCIAL REPORT 2015 – 2016

The Forde Foundation Financial Annual Report for 2015-16 was produced by the Public Trustee of Queensland, as trustee of The Forde Foundation, and audited by the Auditor-General of Queensland.

Excerpts from the Financial Annual Report for 2015-16 include the overall balance held in trust, the income statement, with the relevant accompanying notes, the Public Trustee of Queensland's declaration and the Audit Report. These can be found on the following pages.

For a copy of the full financial report, please contact Eslynn Mauritz, Secretariat to the Board of Advice, on (07) 3027 2413 or email [fordefoundation@communities.qld.gov.au](mailto:fordefoundation@communities.qld.gov.au).



## STATEMENT OF COMPREHENSIVE INCOME

	Notes	2016 \$	2015 \$
<b>Revenue</b>			
Donations		899	335
Interest		20,337	23,767
PTIF distributions		72,065	69,274
Imputation credits		23,263	14,264
Trustee's fee rebate		18,856	19,539
Net gains/(losses) on financial assets held at fair value through profit or loss	11	(76,224)	104,854
<b>Total Revenue</b>		<b>59,196</b>	<b>232,033</b>
<b>Expenses</b>			
Trustee's fees		6,109	6,140
Audit fees		4,690	5,280
Legal fees		-	16,150
Insurance expense		1,364	1,364
Bank fees		78	45
Other expenses		(191)	79
<b>Total Expenses</b>		<b>12,050</b>	<b>29,058</b>
<b>Profit From Ordinary Activities</b>		<b>47,146</b>	<b>202,975</b>
Distributions		346,686	212,373
<b>Total Comprehensive Income/(Expense) for the Year</b>		<b>(299,540)</b>	<b>(9,398)</b>

*The above statement should be read in conjunction with the accompanying notes.*



## STATEMENT OF FINANCIAL POSITION

	Notes	2016 \$	2015 \$
<b>Assets</b>			
Cash and cash equivalents	9	962,903	1,189,764
Receivables	10	58,896	54,923
Prepayment		-	698
Financial assets held at fair value through profit or loss	11	2,807,067	2,883,291
<b>Total Assets</b>		<b>3,828,866</b>	<b>4,128,676</b>
<b>Liabilities</b>			
Payables		7,695	7,965
<b>Total Liabilities</b>		<b>7,695</b>	<b>7,965</b>
<b>Net Assets</b>		<b>3,821,171</b>	<b>4,120,711</b>
<b>Total Amount Held in Trust</b>			
Capital account		3,508,230	3,581,366
Accumulated surplus		312,941	539,345
<b>Total Amount Held in Trust</b>		<b>3,821,171</b>	<b>4,120,711</b>

The above statement should be read in conjunction with the accompanying notes.



## NOTES TO THE FINANCIAL STATEMENTS

### NOTES ABOUT OUR FINANCIAL POSITION

#### 9. Cash and Cash Equivalents

	2016	2015	Accounting Policy
	\$	\$	
Cash held in the Common Fund	962,903	1,189,764	For the purpose of presentation in the statement of financial position and the statement of cash flows, Cash and Cash Equivalents includes:
	<u>962,903</u>	<u>1,189,764</u>	
<b>Disclosure</b>			
Cash is invested at call in the Common Fund of the Public Trustee.			
The investments of the Common Fund include cash, fixed interest securities and unit trusts. The cash portion of the Common Fund is managed through the QTC Capital Guaranteed Fund and the QIC Cash Enhanced Fund. The fixed interest component of the Common Fund is invested in semi-government bonds and corporate securities.			
			<ul style="list-style-type: none"> <li>• Cash on hand;</li> <li>• Deposits held at call with financial institutions;</li> <li>• Other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.</li> </ul>

#### 10. Receivables

	2016	2015	Accounting Policy
	\$	\$	
			Receivables representing
Receivable – PTIF Distribution (i)	43,872	39,036	distribution income receivable and
Receivable – TFR (ii)	1,569	1,624	trustee fee rebate receivable are
Receivable – Imputation Credits(iii)	13,455	14,264	recognised at the amounts
	<u>58,896</u>	<u>54,923</u>	receivable less impairment losses
			where applicable. They are due for
			settlement no more than 30 days
			from the date of recognition.
(i) PTIF = Public Trustee Investment Fund			
(ii) TFR = Trustee Fee Rebate			Receivables are recognised at fair
(iii) These are imputation credits on PTIF distribution refundable from the Australian Taxation Office			value on initial recognition and
			subsequently measured at
			amortised cost using the effective
			interest method.

## NOTES TO THE FINANCIAL STATEMENTS

### 11. Financial Assets Held at Fair Value Through Profit or Loss

	2016	2015
Public Trustee of Queensland Growth Trust	\$	\$
Balance at 1 July	2,883,291	2,066,422
Net Purchases	-	729,278
Increase in fair value	(76,224)	87,592
<b>Balance at 30 June</b>	<b>2,807,067</b>	<b>2,883,291</b>

	2016	2015
Public Trustee of Queensland Conservative Fund	\$	\$
Balance at 1 July	-	1,291,329
Less sales	-	(1,308,591)
Increase in fair value	-	17,262
<b>Balance at 30 June</b>	<b>-</b>	<b>-</b>

#### Disclosure

##### i. Classification

Financial assets designated at fair value through profit or loss at inception are those that are managed and their performance evaluated on a fair value basis in accordance with the Foundation's documented investment strategies. The Foundation's policy is for the Trustee to evaluate the information about these financial instruments on a fair value basis together with other related financial information. These financial assets include investments in the Public Trustee of Queensland Growth Trust.

##### ii. Recognition

The Foundation recognises financial assets on the date they become party to the contractual agreement (trade date) and recognises changes in fair value of the financial assets from this date. At initial recognition, the Foundation measures a financial asset at its fair value, which equates to market value without any deduction for expected transaction costs. Investments are derecognised when the right to receive cash flows from the investments have expired or the Foundation has transferred substantially all risks and rewards of ownership.

##### iii. Measurement

Subsequent to initial recognition, financial assets classified at fair value through profit or loss are measured at fair value with changes in their fair value recognised in profit or loss. Investments in the Public Trustee of Queensland Growth Trust are recorded at the exit price as reported by the managers of the trusts.

##### iv. Financial Assets held at fair value through profit or loss

Changes in fair values of financial assets held at fair value through profit or loss are recorded in the statement of comprehensive income. The Foundation utilises the Public Trustee of Queensland Growth Trust as the core of its current investment strategy.

Other financial assets held at fair value through profit or loss are all held for trading.



## TRUSTEE'S DECLARATION

In the Trustee's opinion, we certify that:

- a) the financial statements and notes set out on pages FS1 to FS16:
  - (i) comply with Australian Accounting Standards – Reduced Disclosure Requirements and other mandatory prescribed reporting requirements and *Clause 15* of the Forde Foundation Trust Deed dated 25th August 2000 (and subsequent Deed of variation dated 28 June 2002 and Deed of Amendment dated 4 April 2008), and
  - (ii) give a true and fair view of the Foundation's financial position as at 30 June 2016 and of its performance for the financial year ended on that date; and
- b) there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.



Peter Carne BA LLB FAICD FAIM  
The Public Trustee of Queensland

Brisbane  
29 September 2016



Tim Murphy BBus CA FFin  
Executive Director Investment Services &  
Chief Finance Officer  
Brisbane

29 September 2016



## INDEPENDENT AUDITOR'S REPORT

To the Public Trustee of Queensland and Board of Advice of the Forde Foundation

### Report on the Financial Report

I have audited the accompanying financial report of the Forde Foundation, which comprises the statement of financial position as at 30 June 2016, the statement of comprehensive income, statement of changes in trust funds and statement of cash flows for the year then ended, notes to the financial statements including significant accounting policies and other explanatory information, and certificates given by the Public Trustee of Queensland and the Executive Director Investment Services & Chief Finance Officer.

#### *The Trustee's Responsibility for the Financial Report*

The trustee is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the requirements of the Trust Deed of the Forde Foundation dated 25 August 2000. The trustee's responsibility also includes such internal control as the trustee determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

My responsibility is to express an opinion on the financial report based on the audit. The audit was conducted in accordance with the *Auditor-General of Queensland Auditing Standards*, which incorporate the Australian Auditing Standards. Those standards require compliance with relevant ethical requirements relating to audit engagements and that the audit is planned and performed to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

### *Independence*

The *Auditor-General Act 2009* promotes the independence of the Auditor-General and all authorised auditors. The Auditor-General is the auditor of all Queensland public sector entities and can be removed only by Parliament.

The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

### *Opinion*

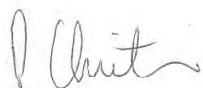
In accordance with the provisions of the Trust Deed of the Forde Foundation dated 25 August 2000, I have audited the financial report of the Forde Foundation, and –

- (a) I have received all the information and explanations which I have required; and
- (b) in my opinion, the financial report presents fairly, in all material respects, the financial position of the Forde Foundation as at 30 June 2016, and its financial performance and cash flows for the year then ended in accordance with Australian Accounting Standards – Reduced Disclosure Requirements.

### **Other Matters - Electronic Presentation of the Audited Financial Report**

This auditor's report relates to the financial report of the Forde Foundation for the year ended 30 June 2016. Where the financial report is included on the Forde Foundation's website, the trustee is responsible for the integrity of the Forde Foundation's website and I have not been engaged to report on the integrity of the Forde Foundation's website. The auditor's report refers only to the subject matter described above. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements or otherwise included with the financial report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to refer to the hard copy of the audited financial report to confirm the information contained in this website version of the financial report.

These matters also relate to the presentation of the audited financial report in other electronic media including CD Rom.

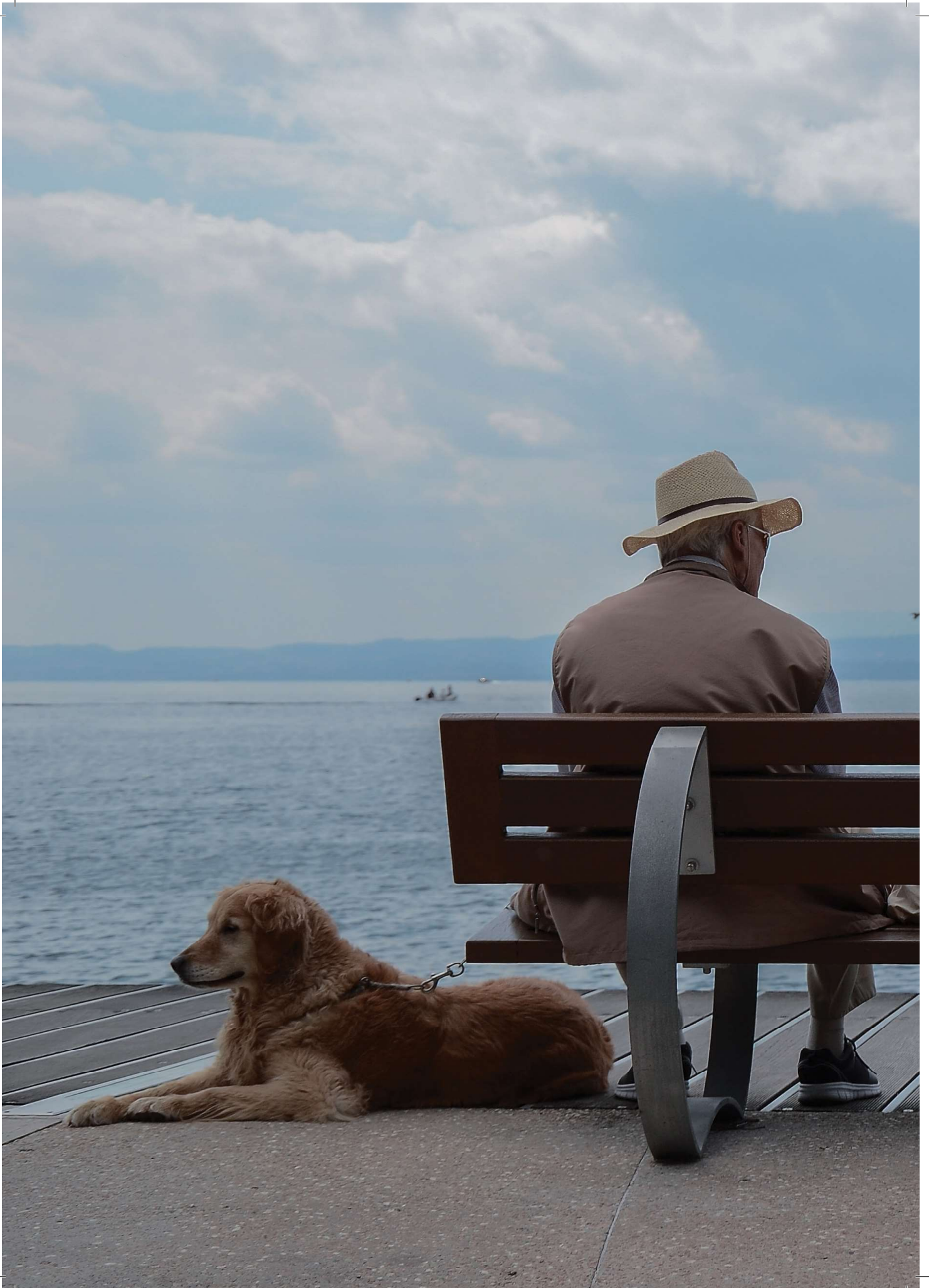


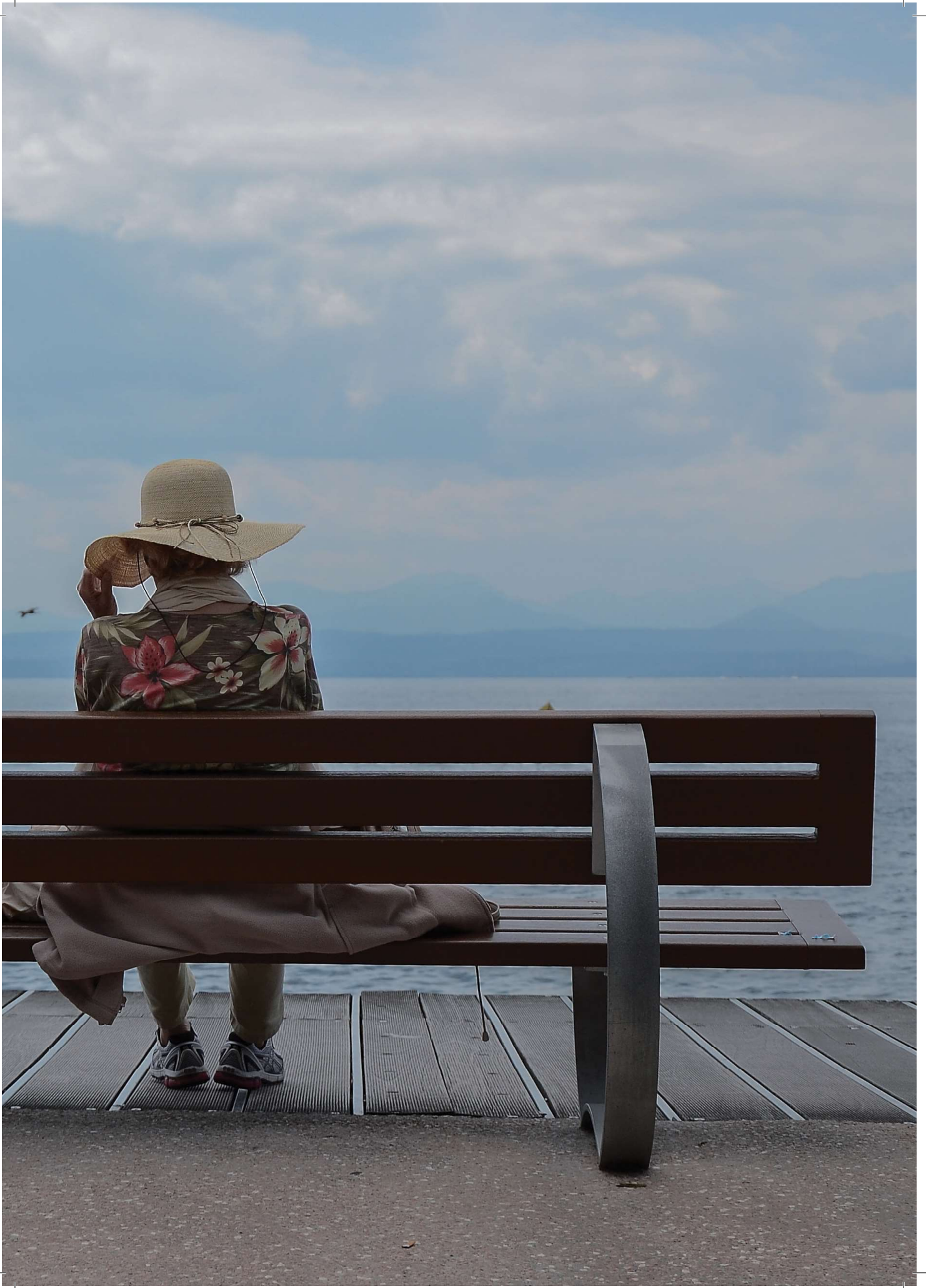
P CHRISTENSEN FCPA  
(as Delegate of the Auditor-General of Queensland)



Queensland Audit Office  
Brisbane







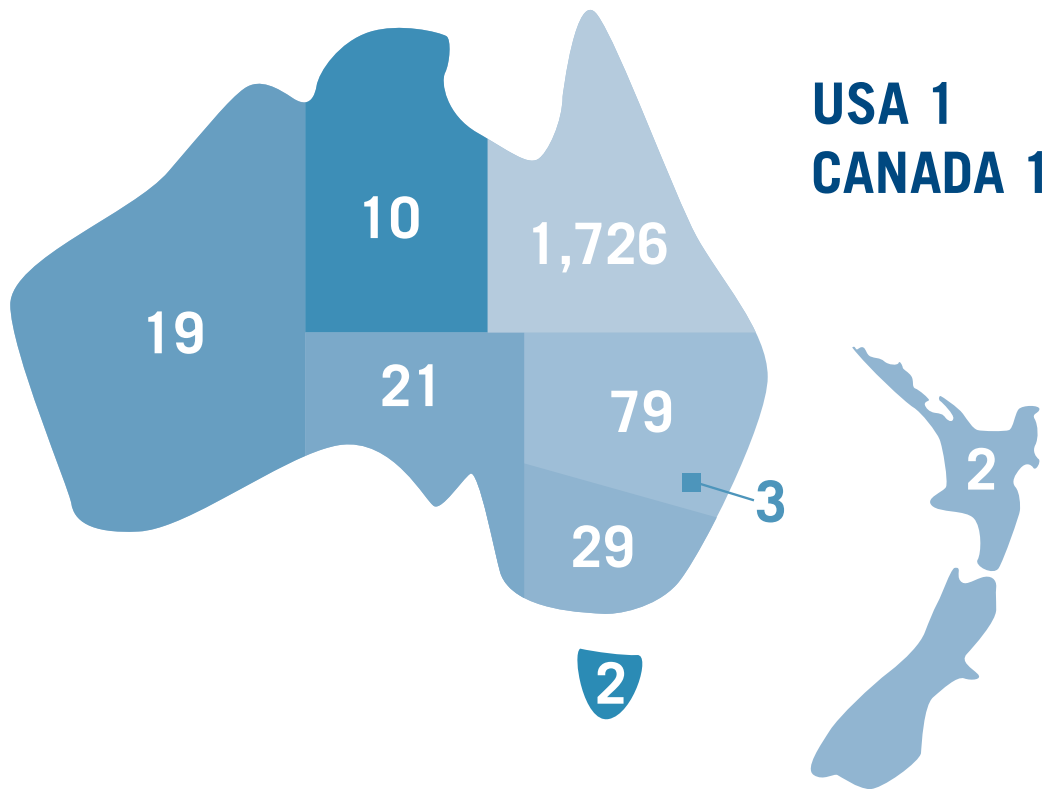
# THE FORDE FOUNDATION DATA

## REGISTRATIONS AND AGE BY GENDER

Age group (years)	Male	Female	Transgender	Unknown	TOTAL
20 - 25	3	0	0	0	3
26 - 30	9	4	0	0	13
31 - 35	64	21	0	2	87
36 - 40	118	51	0	0	169
41 - 45	125	57	0	0	182
46 - 50	95	72	0	3	170
51 - 55	117	120	1	3	241
56 - 60	115	107	0	0	222
61 - 65	103	120	0	1	224
66 - 70	90	93	0	0	183
71 - 75	73	81	0	0	154
76 - 80	34	44	0	0	78
81 - 85	17	24	0	1	42
86-90	0	16	0	0	16
91-95	1	5	0	0	6
96 - 100	1	1	0	0	2
Unknown	1	0	0	0	1



## GEOGRAPHICAL LOCATIONS OF REGISTRANTS



Note: 72.3 % of Queensland registrants reside in the Sunshine Coast, Moreton Bay, Brisbane, Redlands, Logan, Ipswich and Gold Coast LGAs.

# TESTIMONIALS



## MS COLLEEN STEVENSON

The Forde Foundation has assisted me with a fridge, camera and education costs. This support has enabled me to be independent and enter art competitions which has given me opportunities to follow my dreams and passion.

Pictured: Colleen (left) and Eslynn Mauritz (right) at Lotus Place, Brisbane.

## FORDE FUNDS BOOST NANCY'S CONFIDENCE AND SKILLS

Nancy\* recently used a Forde Foundation grant to pay for the final part of a Certificate III in Instrument Sterilisation, a requirement for her area of work in healthcare. It will be her first qualification, recognising the practical skills she's gained from her work. As well as a boost for her self-confidence, the qualification will mean an increase in pay.

Nancy says the Forde Foundation has helped her quite a lot over the years in very practical ways. Early on she was able to buy a washing machine and refrigerator that were financially out of reach.

"The Forde Foundation has been really good to me, helping me look after myself. I'm more than thankful."

\* Name has been changed to preserve privacy

## GRANTS HELP PHIL START A NEW LIFE CHAPTER

Phil\* is 64 but has just made his first application for assistance from the Forde Foundation having always thought that there would be more deserving people than he. The financial support he's received for dental work means Phil will feel better about the way he looks, and his new teeth will allow him to once again demolish a few steaks – one of his favourite foods!

Phil also requested computer tuition fees. He has always been terrified of going near a computer and didn't learn typing at school, but the TAFE course has helped overcome his fears, he's learning the basics and getting better at it.

When Phil heard Kevin Rudd apologise on behalf of the Federal Government and say "you are the remembered people now", he wondered about writing his own life story. A good friend reassured him that lots of people will be interested in that story. So that's Phil's goal – learn to type on his computer, write the book and share his life story.

\* Name has been changed to preserve privacy







